

THE UNITED REPUBLIC OF TANZANIA



No. 16 OF 1982

I ASSENT,

Julius K. Nyerere
.....
President

28TH JUNE, 1982

**Act to amend the Tanzania Rural Development Bank Act,
1971 in order to allow the apex organisation to subscribe
for shares in the Bank**

[.....]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the Tanzania Rural Development Bank (Amendment) Act, 1982, and shall be read as one with the Tanzania Rural Development Bank Act, 1971 (in this Act referred to as the principal Act) and shall come into operation on such date as the Minister may, by order published in the *Gazette*, appoint.

Short title
construction
and
commence-
ment
Acts, 1971
No. 7

2. Section 2 of the principal Act is hereby amended by-
(a) deleting the expression "parastatal Organisation" and its definition;

Section 2
amended

(b) inserting the following definitions in their respective appropriate alphabetical order; that is to say-

" apex organisation" means a co-operative society the membership of which is restricted to secondary societies and which is established to facilitate the operations of all primary and secondary societies;

"co-operative society" has the same meaning ascribed to it under the Co-operative' Societies Act, 1982.-

Acts 1982
No. 14

2 No. 16 Tanzania Rural Development Bank (Amendment)

1982

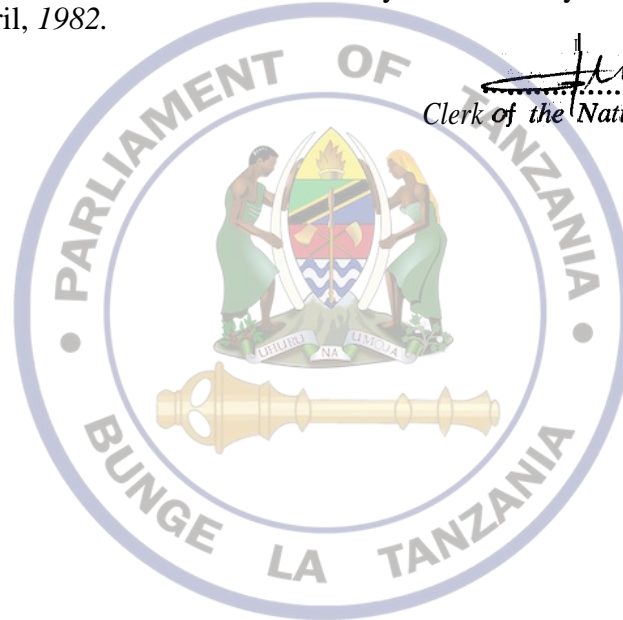
section 6
amended

Acts 1982,
No. 14

3. Section 6 of the principal Act is amended-

- (a) in subsection (4) by deleting the phrase " a parastatal organisation", and substituting for it the phrase "the apex organisation registered under the Co-operative Societies Act, 1982";-
- (b) in subsection (7), by deleting the phrase "any parastatal organisation named by the President in such direction", and substituting for it the phrase "the apex organisation"

Passed in the National Assembly on the twenty-seventh day of April, 1982.




Clerk of the National Assembly