

THE UNITED REPUBLIC OF TANZANIA



No. 52 OF 1968

I ASSENT

Julius K. Nyerere
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President

10TH OCTOBER, 1968

An Act to amend the National Co-operative and Development Bank Act, 1964

[11TH OCTOBER, 1968]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the National Co-operative and Development Bank (Amendment) Act, 1968 and shall be read as one with the National Co-operative and Development Bank Act, 1964.

Short title
Cap. 566

2. Section 35 of the National Co-operative and Development Bank Act, 1964 is amended by deleting subsection (1) thereof and substituting therefor the following subsection:—

Section 35
of Cap. 566
amended

“(1) Notwithstanding any provision to the contrary in any written law no stamp duty or registration or renewal fee or fee for filing a memorandum of satisfaction shall be chargeable in respect of any instrument or document to which the Agency is a party in cases where, but for the exemption conferred by this subsection, the Agency or, where a co-operative society or an Agricultural Association is also a party to such instrument or document, the co-operative society or Agricultural Association, as the case may be, would be liable to pay the duty or fee chargeable in respect of such instrument or document.

(1A) For the purposes of this section an Agricultural Association means an association of persons which is designated by the Minister to be an Agricultural Association.”

Passed in the National Assembly on the second day of October, 1968.

Stachela
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Clerk of the National Assembly